

LOCAL RULE S7-1 (c)

**UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN
DISTRICT OF MISSISSIPPI**

IN THE MATTER OF:

CHAPTER 7 PROCEEDING NO:

**AGREED RELINQUISHMENT OF SECURITY AND
RIGHT TO REDEEM, MOTION TO LIFT AUTOMATIC STAY,
AND APPLICATION FOR ABANDONMENT**

The undersigned debtor(s) hereby relinquishes the property hereinafter set out to the creditor hereinafter set out for the reason that the debtor does not wish to retain the secured property and does, by this instrument, release and relinquish the same to the said creditor, and does further relinquish the debtor's right to redemption of said property under Section 722 of the Bankruptcy Reform Act of 1978, fully understanding that the debtor(s) have the right to redeem said property by paying to the holder of the lien the amount of the allowed secured claim, but by the signing of this instrument does hereby give and waive this right.

The undersigned creditor hereby makes application for abandonment of the property hereinafter set out for the grounds set out below.

Creditor & Address	Property:	Grounds for Abandonment:
<hr/> CREDITOR'S SIGNATURE		no non-exempt equity for benefit of estate

The debtor(s) and creditor herein also move the Court to lift the automatic stay as to the said property.

DATED: _____

DEBTOR

DEBTOR'S ATTORNEY

DEBTOR

TRUSTEE'S ABANDONMENT

I, the undersigned Trustee, do hereby abandon the above described property as having no realizable equity for the benefit of the estate.

DATED this the _____ day of _____.

TRUSTEE

ORDER LIFTING AUTOMATIC STAY AND APPROVING ABANDONMENT

AFTER CONSIDERING the written motion of the debtor(s) and creditor to lift the automatic stay,

IT IS ORDERED that the above described property is hereby abandoned and the automatic stay is hereby lifted as to the described property and the named creditor as to said property.

SO ORDERED on this _____ the day of _____.

UNITED STATES BANKRUPTCY JUDGE