



Schedule 3  
**Shortage/Surplus Reconciliation  
 for Reporting Period**

A/A _____	Servicer Number
S/A _____	_____ - _____ - _____
S/S _____	Prepared By
Acquired	Phone Number:

**Section I**

- 1. Total (shortage)/surplus from Schedule 1/Schedule 1A (S/S Acquired) \_\_\_\_\_
- 2. Total (shortage)/surplus from Schedule 2 \_\_\_\_\_
- 3. Cash Under-Remittance  
 Late Last Call/Remittance Errors  
 Date Remitted \_\_\_\_\_
- 3a. Cash Over-Remittance  
 Date Recovered \_\_\_\_\_

Explanation:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

- 4. Other Reconciling Items (continue on back if needed):  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- 5. TOTAL Reconciling Items (Lines 1 thru 4) \_\_\_\_\_
- 6. LESS (Shortage)/Surplus per the Lender Recap Report, Section III, Line E. Be sure to correctly subtract negative numbers. NOTE: If reconciling S/A or S/S Acquired, complete Section II and enter result. \_\_\_\_\_
- 7. Unreconciled (Shortage)/Surplus (Line 6 - Line 5) \_\_\_\_\_

**Section II**

Complete for Scheduled/Actual and Scheduled/Scheduled Acquired

- 1. (Shortage)/Surplus per Lender Recap Report, Section III, Line E \_\_\_\_\_
- 2. PLUS Cash remitted during the month following update (if reconciling June LASER, remittance for July 20 if Scheduled/Actual, for July 18 if Scheduled/Scheduled Acquired) \_\_\_\_\_
- 3. LESS Principal + Interest applied by Fannie Mae from Lender Recap Report, Section II. \_\_\_\_\_
- 4. TOTAL (Enter here and on Line 6 above) \_\_\_\_\_